

PRIVACY POLICY

(Last updated: April 2024)

At Derewa, we understand the importance of keeping personal data safe and secure and take data protection with the utmost seriousness. We have designed our website so that you can navigate and use Derewa without having to provide personal data (with the exception that you're using the Magic Link sign-up).

Please read this privacy policy ("Privacy Policy") to understand how data is collected, used, and processed by Derewa. By continuing to use or access <https://app.derewa.ai>, you acknowledge that you have read, understood, and accepted the information described in this Privacy Policy. If you do not agree with this privacy policy in general or any part of it, you should immediately navigate away from the Site.

How Derewa Works And Handles Data

Derewa is an AI powered P2P binary options platform that lets its users trade crypto, RWAs and event markets. Given below is the step-by-step journey you take when you visit the Derewa website to trade:

1. If you're not an existing user of Derewa, and you're simply visiting the Derewa website, then we don't collect any user-related information whatsoever. If your journey with Derewa ends here, then you are not giving us any information.
2. If you want to use the Derewa dApp to trade, you need to connect your crypto wallet with Derewa. This involves Derewa accessing your wallet address, the token balance in the wallet used to connect with our platform, and the network to which the wallet is connected (such as Main Polygon, Main BNB Chain Network, Kovan Test Network, etc).
 - a. Derewa accesses your wallet address to create your account on Derewa. This is done so that all your activities on our platform can be tracked and stored under a unique identifier.
 - b. One thing to note here is that your public key (wallet address) can be used to track your entire transaction history associated with the wallet that you are using to connect with Derewa.
 - c. Derewa views the token balance in your wallet so as to verify if you have enough balance in your account to trade positions requested.
 - d. Derewa views the network to which your wallet is connected to verify whether your wallet is connected to the right network or not.
3. If you want to use the Derewa dApp to trade by using the Magic Link integration (instead of your Web3 wallet), you'll be required to sign in using your email ID. This involves Derewa accessing your Magic Link wallet address, the token balance in the wallet used

to connect with our platform, and the network to which the wallet is connected (such as Main Polygon, Main BNB Chain Network, Kovan Test Network, etc).

- a. Derewa accesses your wallet address to create your account on Derewa. This is done so that all your activities on our platform can be tracked and stored under a unique identifier.
 - b. One thing to note here is that your public key (wallet address) can be used to track your entire transaction history associated with the wallet that you are using to connect with Derewa.
 - c. Derewa views the token balance in your wallet so as to verify if you have enough balance in your account to trade positions requested.
 - d. Derewa views the network to which your wallet is connected to verify whether your wallet is connected to the right network or not.
4. After you successfully connect your wallet with Derewa, you have essentially made an account on Derewa.
 5. After connecting your wallet, you can trade on the platform. So, when you click on the "Going Up/Down" button in any market, Derewa fetches the token balance from your wallet, to verify whether you have enough balance in your wallet to buy x amount of positions or not.
 6. After deciding the amount of money you want to pay to trade positions, an EVM Chain transaction of the specified amount of native token is initiated via the connected wallet.
 7. Only after you confirm the transaction from your wallet using your private key, will the transaction go through to the EVM based Chain network for validation.
 8. After your transaction is successfully validated, you are able to buy the specified amount of trade positions.
 9. You can claim the winning reward you get back once the market in which you placed your trade settles by clicking the "Claim" button on the "MyAccount" page. Once you do that, an EVM based Chain transaction via the connected wallet will automatically be initiated.
 10. Only after you confirm the transaction from your wallet, will it go through to the EVM based Chain network for validation and you will receive the amount in your wallet.
 11. In the event of submission of any kind of personal data during the process, Derewa will ensure that all details are kept safe and secure and take data protection with the utmost seriousness.

Hence, throughout this process, Derewa accesses only the following user information

- Your wallet address.
- Transaction data (transaction id, wallet address, amount).
- Amount and type of funds stored on your wallet address.